

QUESTION: Initiated Measure 21 on the November ballot would set a maximum finance charge for certain licensed money lenders.

The measure prohibits certain State-licensed money lenders from making a loan that imposes interest, fees and charges at an annual percentage rate greater than 36%. The measure also prohibits these money lenders from evading this rate limitation by indirect means. A violation of this measure is a misdemeanor crime. In addition, a loan made in violation of this measure is void and any principal, fee, interest or charge is uncollectible.

This measure’s prohibitions apply to all licensed lenders that make commercial and personal loans, including installment, automobile, short-term consumer, payday and title loans. The measure does not apply to state and national banks, bank holding companies, other federally insured financial institutions and state chartered trust companies. It also does not apply to businesses that provide financing for goods and services they sell.

If election were held today, would you vote:

- “YES”, for prohibiting certain money lenders from charging more than 36% interest on loans, or
- “NO”, against the measure?

	<u>“YES”</u>	<u>“NO”</u>	<u>UNDECIDED</u>
STATE	58%	22%	20%
<u>REGION</u>	<u>“YES”</u>	<u>“NO”</u>	<u>UNDECIDED</u>
Sioux Falls	64%	19%	17%
East River	59%	22%	19%
West River	51%	24%	25%
<u>SEX</u>	<u>“YES”</u>	<u>“NO”</u>	<u>UNDECIDED</u>
Men	55%	27%	18%
Women	60%	18%	22%
<u>PARTY REGISTRATION</u>	<u>“YES”</u>	<u>“NO”</u>	<u>UNDECIDED</u>
Democrat	70%	15%	15%
Republican	51%	22%	27%
Independent	55%	33%	12%